



## AUDIT REPORT

We have examined the annexed Receipt & Payment Account, Income & Expenditure Account for the financial year ended on 31.03.2024 and Balance sheet as on that of the Iniya Udaiyam Charitable Trust (IUCT) Regd Office at 'No. 2, Azhagiri Samy Street, Periyar Nagar, Avadi'. These financial statements are the responsibility of the IUCT's management. Our responsibility is to express an opinion on these financial statements based on our audit.

### Scope:

We conducted our audit in accordance with Indian standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

### Opinion:

Based on our audit and to the best of our information and according to the explanation given to us by IUCT management, we are of the opinion that the attached financial statements give a true and fair view in conformity with accounting principles generally accepted in India:

1. In the Case of Balance sheet of the state of the affairs of the above Trust as at 31<sup>st</sup> March 2024 and
2. In the Case of Income & Expenditure of the excess of income over expenditure for the year ended on that date.
3. In the Case of Receipts & Payments Account of the Receipts and Payments for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2024.

For Parameswaran & Associates

Chartered Accountants

Firm Reg No: 013255 S



(V. Parameswaran)

Partner

M.No: 024939

Date : 09/09/2024

Place : Chennai

**"KAMALALAYA"**

E-7, III Floor, Gemini Parsn Apartments, Cathedral Garden Road, Chennai - 600 006.

Phone : 4302 4545, Mobile : 98400 67659, E-mail : cavparam@gmail.com


**Name Of Assessee** : Iniya Udaiyam Charitable Trust  
**PAN** : AAATI4220N  
**Office Address** : 2, Azhagiri Samy Street, Periyar Nagar, Avadi, Tiruvallur, Tamilnadu-600071  
**Status** : AOP (TRUST) **Assessment Year** : 2024 - 2025  
**Sub-status** : Public Charitable Trust  
**Reg. No. U/s 12a/12aa** : Aaati4220ne20102  
**Claiming Exemption Under** : Section 11  
**D.O.I.** : 23/01/2004  
**Return** : ORIGINAL

**COMPUTATION OF TOTAL INCOME**

<b>Income Not Forming Part Of Application Of Income</b>			<u>Nil</u>
Voluntary Contributions And Anonymous Donations Taxable U/s 115BBC (Other Than Corpus)		5466860	
Aggregate Of Income Referred To In Sections 11, 12 And Sections 10(23C)(iv), 10(23C)(v), 10(23C)(vi) And 10(23C)(Via) Derived During The Previous Year Excluding Voluntary Contribution		15536	
Less : 15% Of The Donation(s) Made To Trust Or Institution(s) Registered U/s 12ab Or Approved U/s 10(23C)(iv)/(v)/(vi)/(Via)			Nil
<b><u>Income Before Application Of Income</u></b>		<u>5482396</u>	
Less : Application Of Income			
Amount Applied During The Previous Year (Excluding Application From Borrowed Fund, Deemed Application, Previous Year Accumulation Upto 15%)	4838591		
Amount Accumulated Or Set Apart Upto 15% (822359)		<u>643805</u>	
		<u>5482396</u>	<u>Nil</u>
<b>Gross Total Income</b>			<u>Nil</u>
<b>Total Income</b>			<u>Nil</u>

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>Tax On Rs. Nil</b>		Nil
<b>Tax Payable</b>		Nil


  
**S KOMALA**  
 (Others)

**INIYA UDAIYAM CHARITABLE TRUST**  
No.2, AZHAGIRI SAMY STREET, PERIYAR NAGAR, AVADI,  
CHENNAI - 600 071.

**BALANCE SHEET AS ON 31ST MARCH 2024**

Liabilities	Schedule	Amount	Assets	Schedule	Amount
Capital Fund	1	18,00,969.70	Fixed Assets	2	3,51,693.37
Statutory Due		16,620.00	Deposits & Advances	3	2,27,760.00
			Cash in hand	4	8,604.00
			Cash at Bank	4	12,29,532.33
		<b>18,17,589.70</b>			<b>18,17,589.70</b>

Place: Chennai  
Date : 09/09/2024

  
(Mrs. S Komala)  
Managing Trustee

  
(Mr. B Sekar)  
Trustee

Vide our report of even date,  
For **Parameswaran & Associates**  
Chartered Accountants  
Firm Regn. No. 013255 S

  
(V Parameswaran)  
Partner  
M.No. 24939

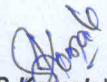



**INIYA UDAIYAM CHARITABLE TRUST**  
**No.2, AZHAGIRI SAMY STREET, PERIYAR NAGAR, AVADI,**  
**CHENNAI - 600 071.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

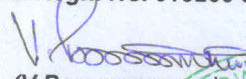
Particulars	Schedule	Amount	Particulars	Schedule	Amount
To Project Expenses	7	47,11,990.00	By Grants & Donations - Local	5	54,66,859.80
To Administrative Expenses	8	1,08,061.44	By Interest Income	6	15,536.00
To Depreciation on Fixed Assets	3	17,989.96			
To Excess of Income over Expenditure		6,44,354.40			
		<b>54,82,395.80</b>			<b>54,82,395.80</b>

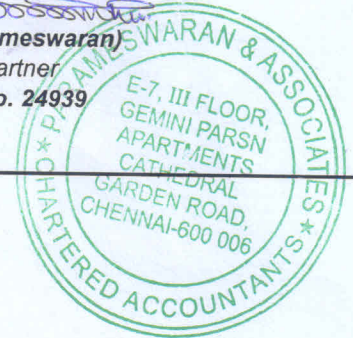
Place: Chennai  
 Date : 09/09/2024

  
**(Mrs. S Komala)**  
 Managing Trustee

  
**(Mr. B Sekar)**  
 Trustee

Vide our report of even date,  
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**(V Parameswaran)**  
 Partner  
 M.No. 24939




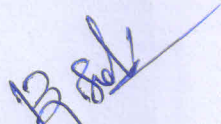
**INIYA UDAIYAM CHARITABLE TRUST**  
No.2, AZHAGIRI SAMY STREET, PERIYAR NAGAR, AVADI,  
CHENNAI - 600 071.

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024**

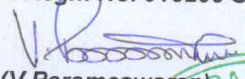
Particulars	Amount	Particulars	Amount
<b>To Opening Balance</b>		<b>By Project Expenses</b>	
Cash in Hand	3,357.00	Value Based Development Education	7,13,000.00
Cash at Bank	5,72,984.97	Wheels MHH	2,63,000.00
<b>To Grants &amp; Donations</b>		Smile Quality Education (FIS)	13,38,247.00
Donation from Bhoomika Trust	1,750.00	Child Protection	22,753.00
Grant from Sundaram Finance	5,00,000.00	Flender - CSR	5,500.00
Grant from Wheels India	9,76,000.00	Disaster	55,270.00
General Donation	1,25,633.40	True Gift - Bhoomika Trust	1,750.00
Donation from Thamizha Thamizha	97,579.40	NGOs Capacity Training	2,15,390.00
Donation from Borgwarner	18,25,000.00	SC/ST MHH_SF	5,00,000.00
Donation from NGOs	1,85,650.00	Thamizha Thamizha	97,580.00
Grant from Smile foundation	13,38,247.00	Thandalam School	2,00,000.00
Grant from United Way	4,17,000.00	Aranvoyal School	8,14,380.00
<b>To Interest Income</b>		United Way (UWC ICDS)	87,500.00
Bank Interest	15,536.00	United Way (UWC - NALAM)	2,83,500.00
		Vadamangalam School - Forvia	11,000.00
		Young Agri/Env & CC	86,500.00
		<b>By Administrative Expenses</b>	1,08,061.44
		<b>By TDS paid</b>	17,170.00
		<b>By Closing Balance:</b>	
		Cash in Hand	8,604.00
		Cash at Bank	12,29,532.33
	<b>60,58,737.77</b>		<b>60,58,737.77</b>

Place: Chennai  
Date : 09/09/2024

  
(Mrs. S Komala)  
Managing Trustee

  
(Mr. B Sekar)  
Trustee

Vide our report of even date,  
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(V Parameswaran)  
Partner  
M.No. 24939



Schedule 2 : Fixed Assets

Particulars	Opening WDV	Additions Before Sep	Additions After Sep.	Written off	Total	Depreciation		Closing WDV
						Rate	Amount	
Furniture & Fittings	50,696.71	-	-	-	50,696.71	0.10	5,069.67	45,627.03
Camera	18,078.82	-	-	-	18,078.82	0.15	2,711.82	15,367.00
Cell Phone	1,552.37	-	-	-	1,552.37	0.15	232.86	1,319.51
Bureau	14,187.46	-	-	-	14,187.46	0.10	1,418.75	12,768.71
Laptop	5,338.66	-	-	-	5,338.66	0.40	2,135.46	3,203.20
LED Projector	21,957.86	-	-	-	21,957.86	0.15	3,293.68	18,664.18
Tailoring Machine	19,314.24	-	-	-	19,314.24	0.15	2,897.14	16,417.10
LED projector - FCRA	1,537.21	-	-	-	1,537.21	0.15	230.58	1,306.63
<b>Fully Utilised</b>								
Two- Wheeler	87,000.00	-	-	-	87,000.00	-	-	87,000.00
Furniture	45,800.00	-	-	-	45,800.00	-	-	45,800.00
Sewing Machine	1,04,220.00	-	-	-	1,04,220.00	-	-	1,04,220.00
<b>Total</b>	<b>3,69,683.33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,69,683.33</b>		<b>17,989.96</b>	<b>3,51,693.37</b>

**INIYA UDAIYAM CHARITABLE TRUST**

**2023-24**

<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>Schedule 1 : Capital Account</b>		
Opening Capital		11,56,615.30
Less : Excess of Expenditure Over Income		6,44,354.40
Closing Balance	18,00,969.70	
<b>Total</b>	<b>18,00,969.70</b>	<b>18,00,969.70</b>
<b>Schedule 3 : Deposits &amp; Advances</b>		
Rent Advance - Vasanth		1,80,000.00
Telephone Deposit		2,000.00
TDS Receivable		9,490.00
TDS Excess Payment (2016-2017)		1,000.00
TDS FY 2018-19		34,770.00
Modem Rental Deposit		500.00
<b>Total</b>		<b>2,27,760.00</b>
<b>Schedule 4 : Cash in Hand &amp; Cash at Bank</b>		
Cash in Hand		8,604.00
Cash at Bank : Indian Bank	35,538.00	
: Axis Bank	11,39,787.39	
: State Bank of India	32,797.50	
: Bank of Baroda	21,409.44	12,29,532.33
<b>Total</b>		<b>12,38,136.33</b>

<b>Schedule 5 : Grants &amp; Donations - Local</b>	
Donation from Bhoomika Trust	1,750.00
Grant from Sundaram Finance	5,00,000.00
Grant from Wheels India	9,76,000.00
General Donation	1,25,633.40
Donation from Thamizha Thamizha	97,579.40
Donation from Borgwarner	18,25,000.00
Donation from NGOs	1,85,650.00
Grant from Smile foundation	13,38,247.00
Grant from United Way	4,17,000.00
<b>Total</b>	<b>54,66,859.80</b>
<b>Schedule 6 : Interest Income</b>	
Bank Interest	15,536.00
<b>Total</b>	<b>15,536.00</b>
<b>Schedule 7 : Project Expenses</b>	
Value Based Development Education	7,13,000.00
Wheels MHH	2,63,000.00
Smile Quality Education (FIS)	13,38,247.00
Child Protection	22,753.00
Flender - CSR	5,500.00
Disaster	55,270.00
True Gift - Bhoomika Trust	1,750.00
NGOs Capacity Training	2,15,390.00
SC/ST MHH_SF	5,00,000.00
Thamizha Thamizha	97,580.00
Thandalam School	2,00,000.00
Aranvoyal School	8,31,000.00
United Way (UWC ICDS)	87,500.00
United Way (UWC - NALAM)	2,83,500.00
Vadamangalam School - Forvia	11,000.00
Young Agri/Env & CC	86,500.00
<b>Total</b>	<b>47,11,990.00</b>
<b>Schedule 8 : Adminstrative Expenses</b>	
Salary & Teaching Learning Material	39,896.00
Audit Fees	15,800.00
Postage & Courier	825.00
Printing & Stationery	349.00
Office Maintenance	24,047.00
Bank Charges	2,873.44
Travelling Expenses	16,690.00
Communication Expenses	7,581.00
<b>Total</b>	<b>1,08,061.44</b>

<b>INIYA UDAIYAM CHARITABLE TRUST</b>	
<b>Project Expenses</b>	
<b>Value Based Development Education</b>	
Centre Rent & Maintenance	49,500.00
Salaries & Training Expenses	3,91,794.00
Computer Maintainence	12,600.00
Nutritious Food	67,500.00
Salary to Finance Executive	1,65,006.00
Teaching Learning Materials	26,600.00
	<b>7,13,000.00</b>
<b>Wheels MHH</b>	
Computer Maintainence	987.00
Fabric	1,80,013.00
Salary to Project Co-Ordinator	60,000.00
Trainer Fee	22,000.00
	<b>2,63,000.00</b>
<b>Smile Quality Education (FIS)</b>	
Centre Rent & Maintenance	1,63,047.00
Teaching Learning Materials	1,44,000.00
Nutritious Food	1,37,005.00
Course Materials	2,20,000.00
Health Camp	23,266.00
Communication expenes	17,084.00
Programme expenses	16,164.00
Salary to the Teachers	5,46,687.00
Centre Sanitation	33,728.00
Maintenance Expenses	5,407.00
Travelling Expenses	26,413.00
Printing & Stationary	5,446.00
	<b>13,38,247.00</b>
<b>Child Protection</b>	
Honarorium to Trainer	6,250.00
Sports Day	16,503.00
	<b>22,753.00</b>

<b>Flender - CSR</b>	
Trainer Fee	4,583.00
Printing & Stationery	917.00
	<b>5,500.00</b>
<b>Disaster</b>	
Nutritious food	30,000.00
Rain Relief Provisions & Materials	25,270.00
	<b>55,270.00</b>
<b>True Gift - Bhoomika Trust</b>	
Teaching Learning Materials	1,750.00
	<b>1,750.00</b>
<b>NGOs Capacity Training</b>	
Workshop & Seminar	2,15,250.00
Postage & Courier	140.00
	<b>2,15,390.00</b>
<b>SC/ST MHH_SF</b>	
Fabric	3,83,000.00
Stitching Charges	34,000.00
Printing & Stationery	1,500.00
Trainer Fee	81,500.00
	<b>5,00,000.00</b>
<b>Thamizha Thamizha</b>	
Centre Rent & Maintenance	13,754.00
Programme Expenses	43,850.00
Honorarium to Trainer	3,500.00
Nutritious Food	6,970.00
Postage & Courier	930.00
Printing & Stationery	11,651.00
Project Adm	6,575.00
Teaching Learning Materials	930.00
Travelling Expenses	9,420.00
	<b>97,580.00</b>

<b>Thandalam School</b>	
Building Construction	2,00,000.00
	<b>2,00,000.00</b>
<b>Aranvoyal School</b>	
Building Construction	8,31,000.00
	<b>8,31,000.00</b>
<b>United Way (UWC ICDS)</b>	
Nutritious Food	11,300.00
Printing & Stationery	8,000.00
Teaching Learning Materials	800.00
Trainer Fee	60,000.00
Travelling Expenses	7,400.00
	<b>87,500.00</b>
<b>United Way (UWC - NALAM)</b>	
Health Camp	45,000.00
Nutritious Food	17,720.00
Printing & Stationery	18,260.00
Teaching Learning Materials	1,38,460.00
Trainer Fee	60,000.00
Travelling Expenses	4,060.00
	<b>2,83,500.00</b>
<b>Vadamangalam School - Forvia</b>	
Building Construction	11,000.00
	<b>11,000.00</b>
<b>Young Agri/Env &amp; CC</b>	
Salary to the Teachers	80,000.00
Trainer Fee	6,500.00
	<b>86,500.00</b>